

# The Brunswick County Economy

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# Web Site

- ◆ <http://www.csb.uncw.edu/centers/cbesindex.stm>
  - Brunswick County Economic Climate 2007

# Coastal Region

## Brunswick, New Hanover & Pender Counties

2006 Economic Growth  
9-10%



# Coastal Region

## Brunswick, New Hanover & Pender Counties

2007 Projected  
Economic Growth  
8%



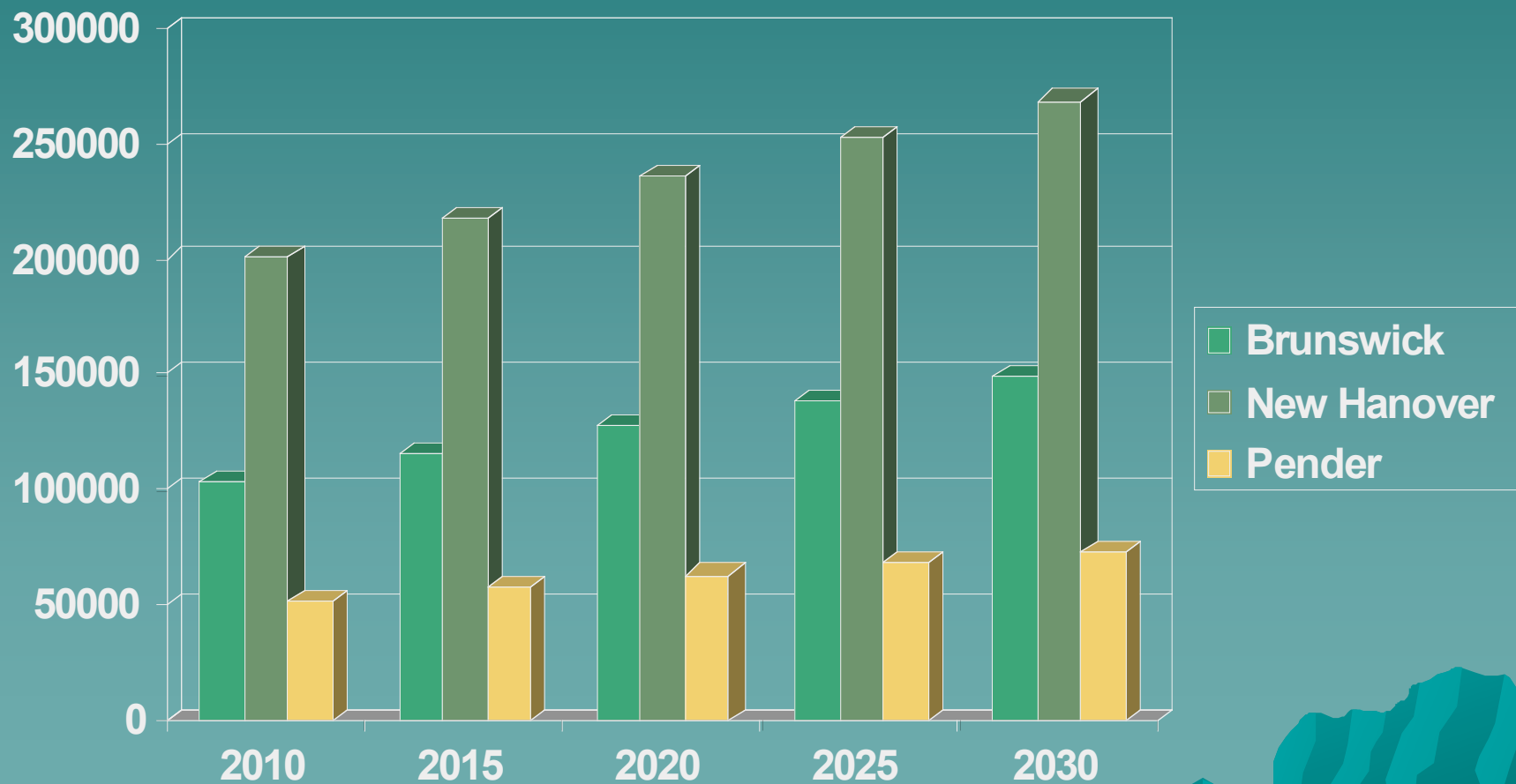
# County Income/SAT Scores

	Brunswick		New Hanover		Pender	
		State Rank		State Rank		State Rank
1Q06 Wages	\$588	27	\$664	11	\$494	76
2000 Income	\$22,416	58	\$28,599	12	\$21,244	68
2004 Income	\$24,805	50	\$30,466	12	\$22,288	79
2004 HH Income	\$37,598	34	\$40,405	19	\$35,631	44
2003 % Poverty	13.3	64	13.4	63	14.1	54
2006 SAT	1,467	46	1,516	20	1,441	59

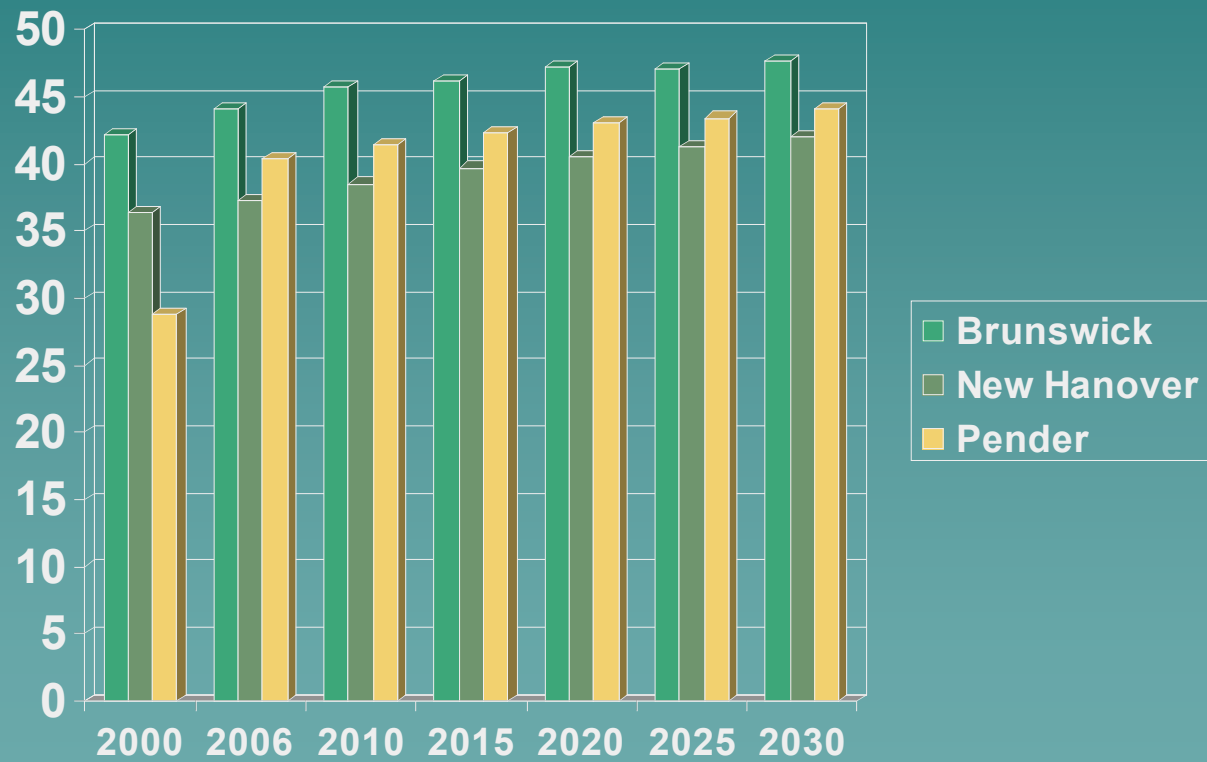
# County Population

	Brunswick		New Hanover		Pender	
		State Rank		State Rank		State Rank
July 2006	92,686	28	185,222	9	47,833	52
2000	73,143	34	160,327	9	41,082	58
1990	50,985	50	120,284	11	28,855	62
% Change 1990-2000	30.3	5	25.0	9	29.8	6
% Change 2000-2006	26.7	5	15.5	17	16.4	15

# Population Forecasts



# Median Age

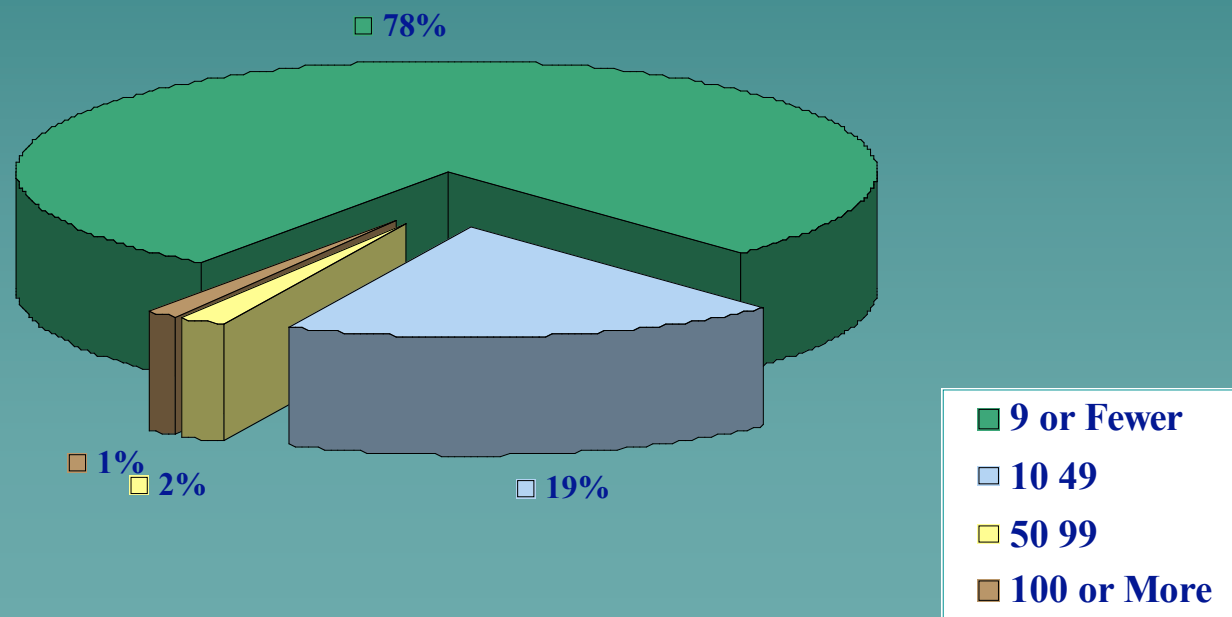




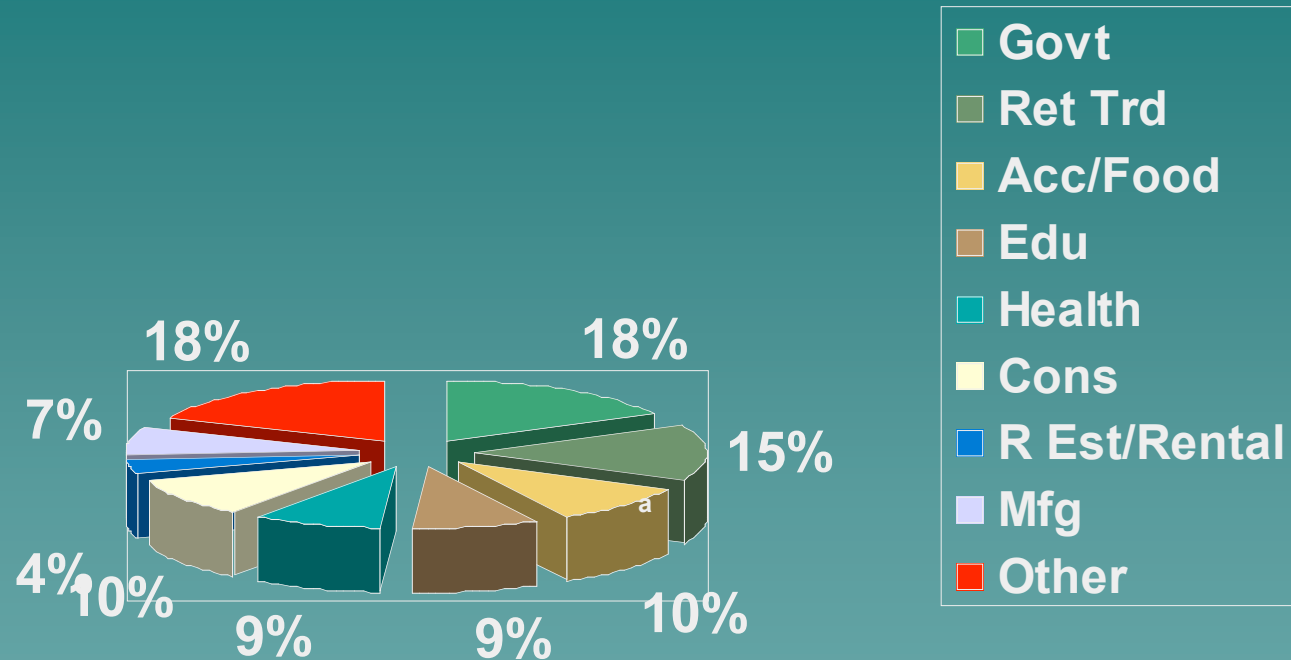
# Selected Services

	Brunswick	New Hanover	Pender
2005 MDs	81	591	17
2005 Pop/MD	1,104	305	2,738
2005 Pop/Nurse	210	70	304
2005 Pop/Dentist	3,441	1,443	4,654
Child Care Facilities	52	173	53
Child Care Capacity	1,960	8,057	1,890

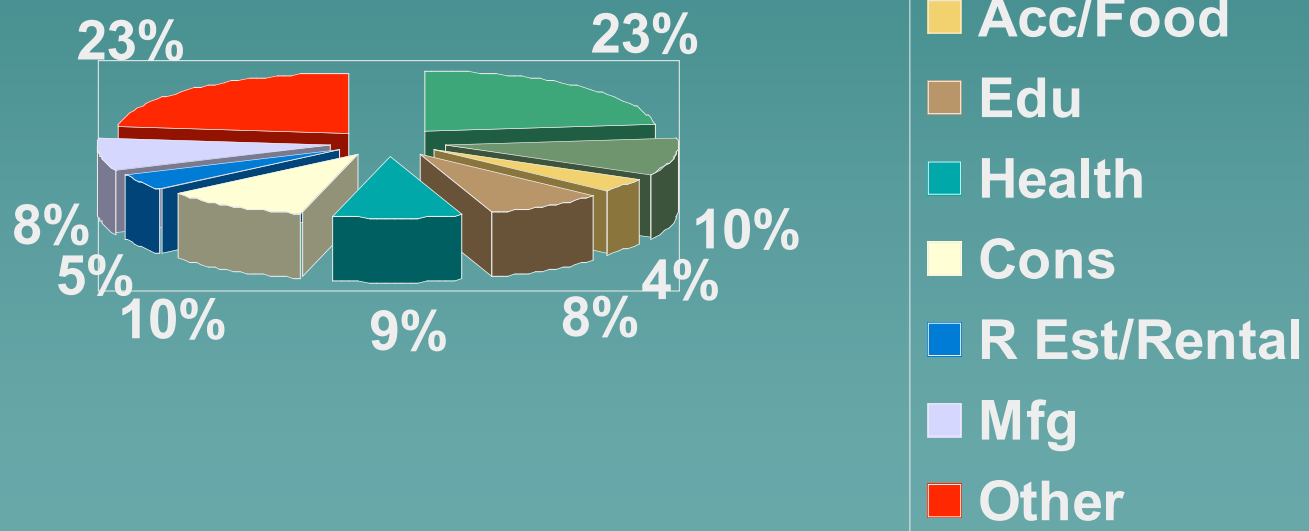
# 2004 Business Size



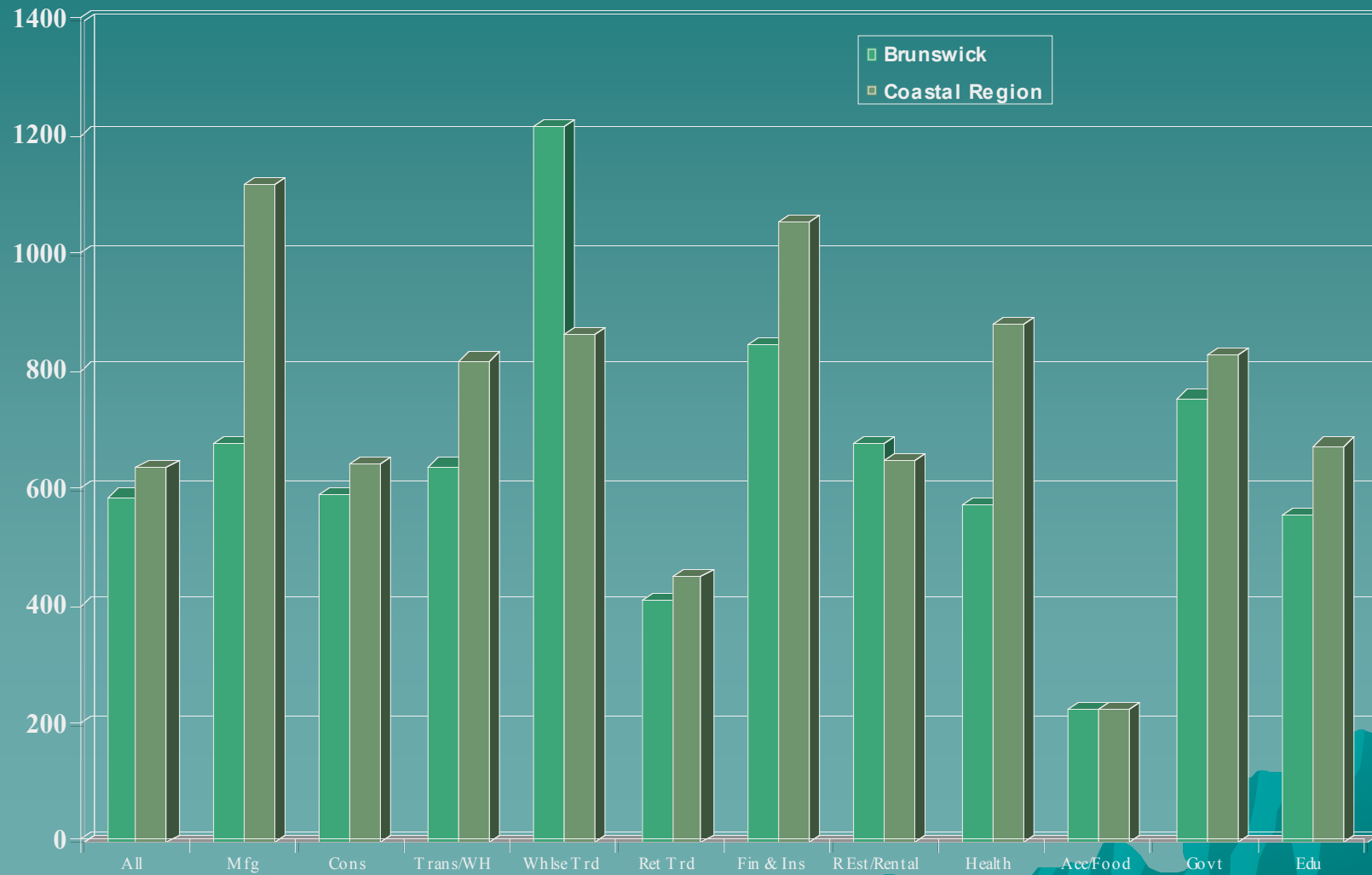
# 1Q06 Employment Distribution



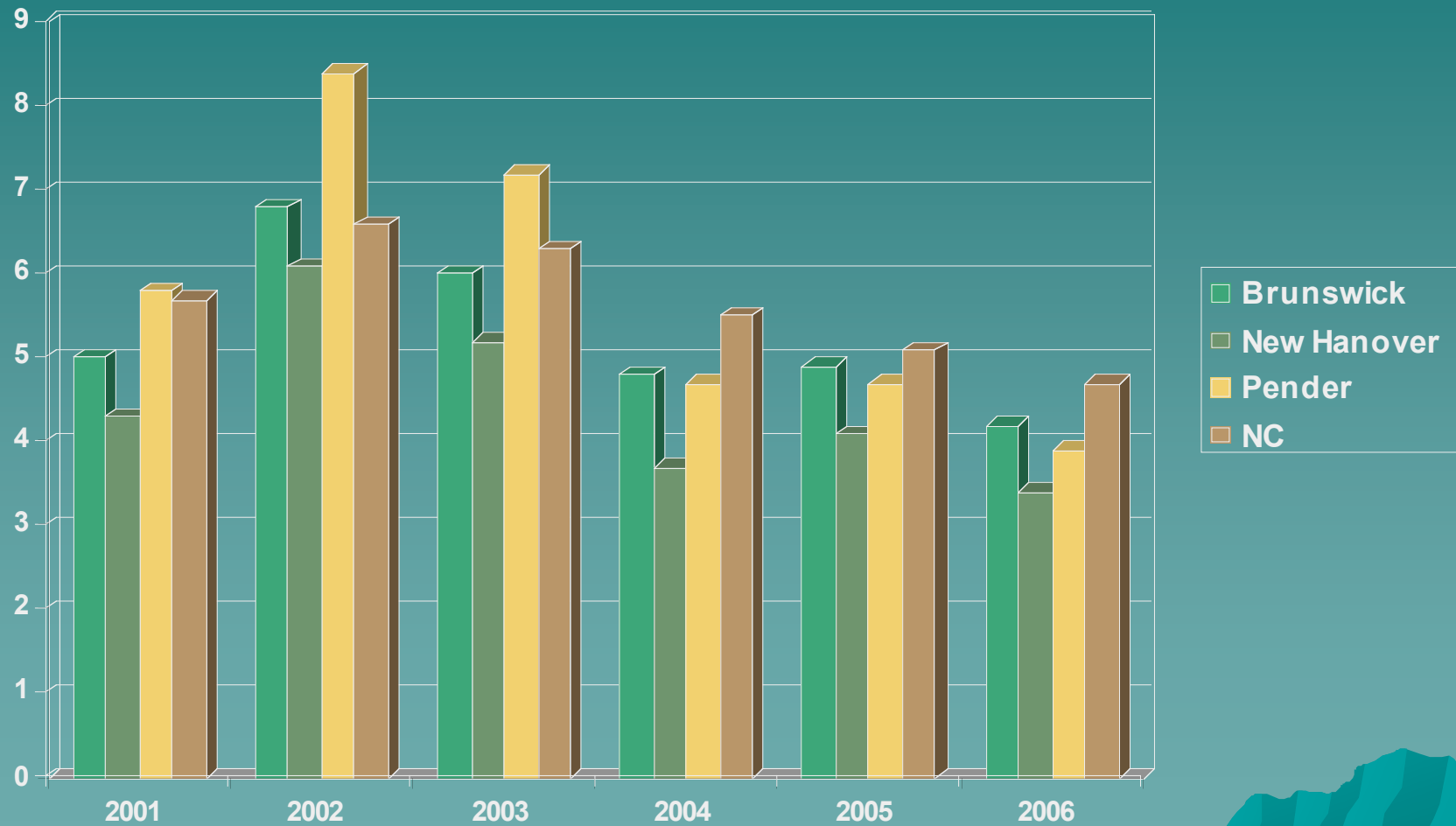
# 1Q06 Payroll Distribution



# 1Q06 Average Weekly Wages

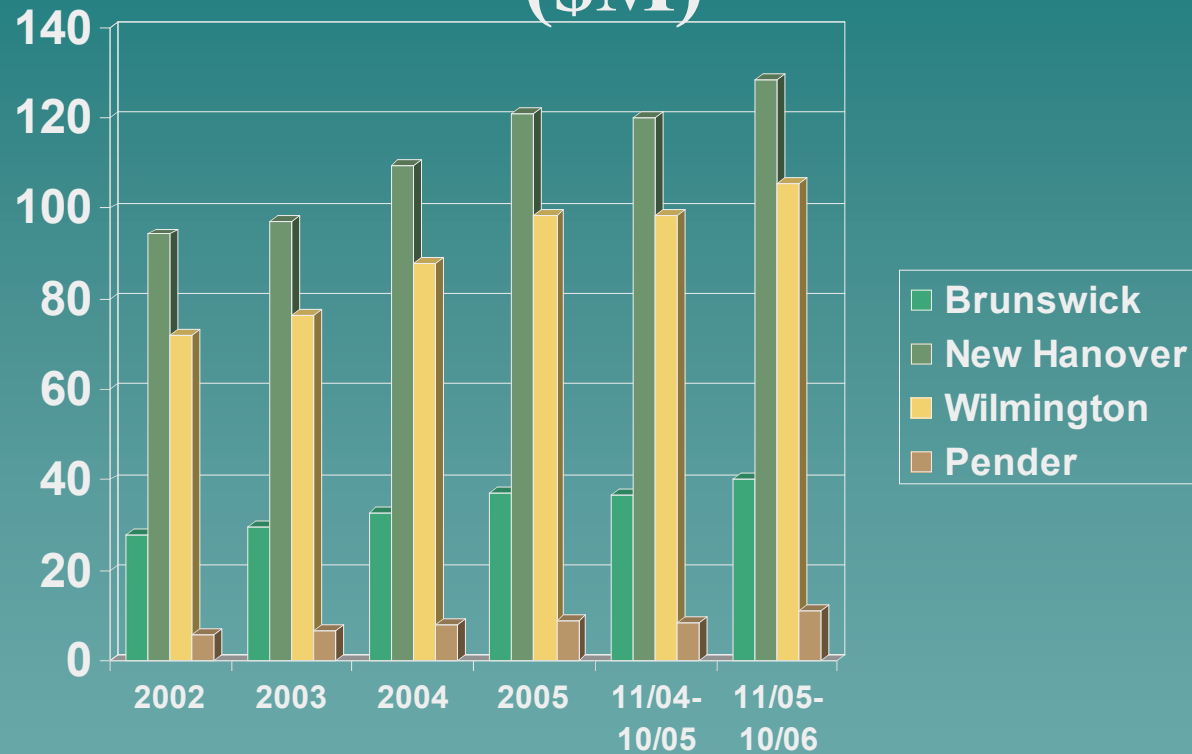


# Unemployment Rates

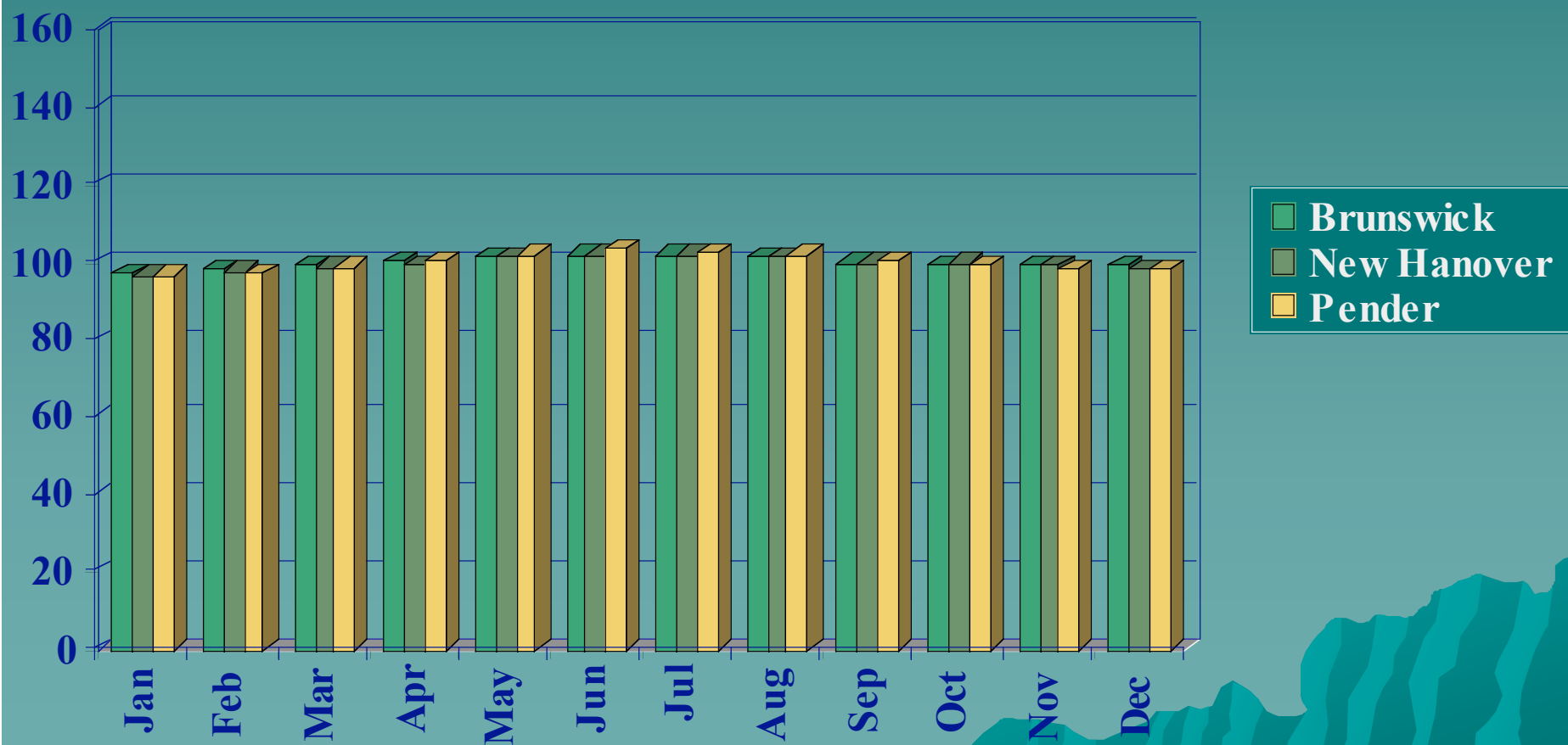


# Retail Sales Tax Collections

(\$M)

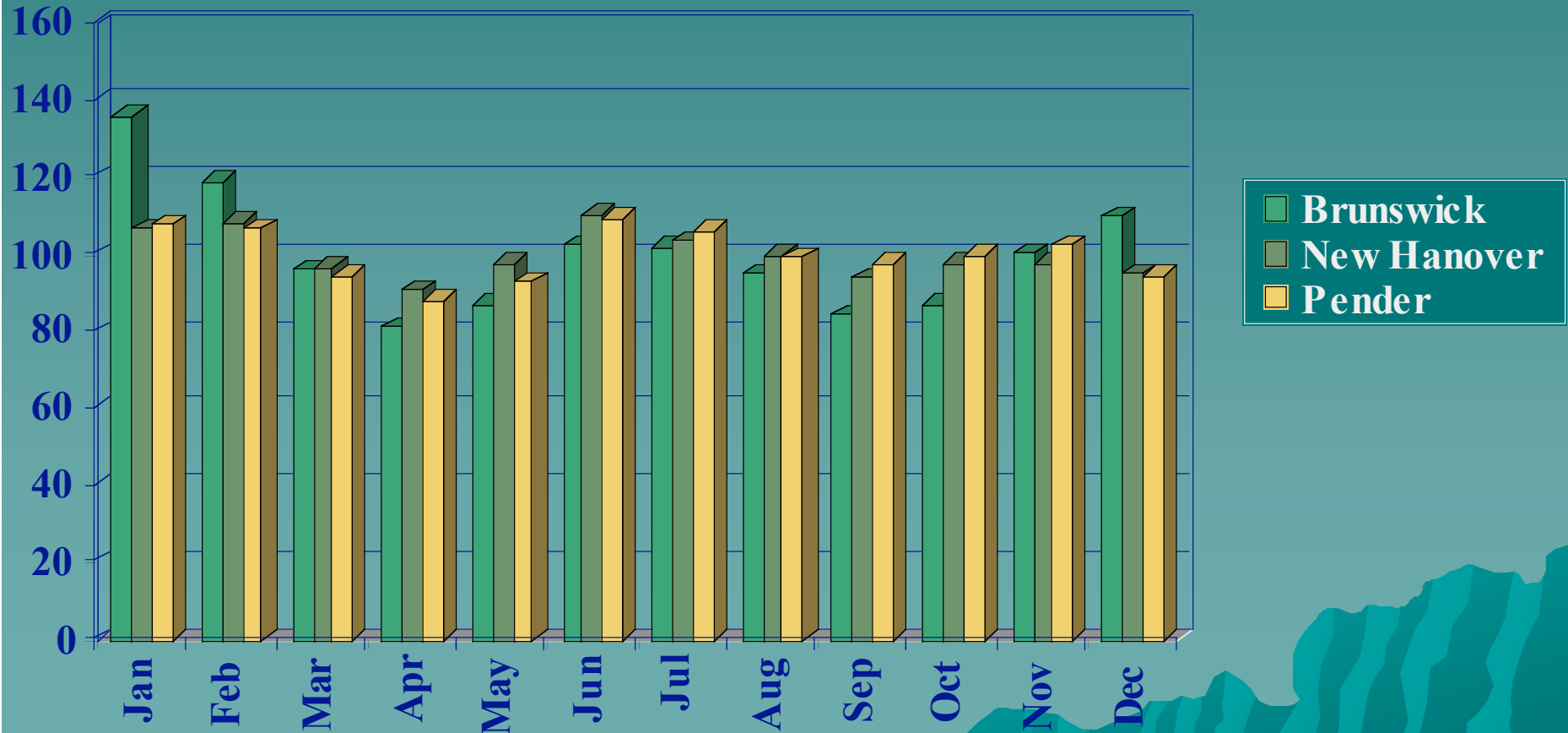


# Employment Seasonal Indexes

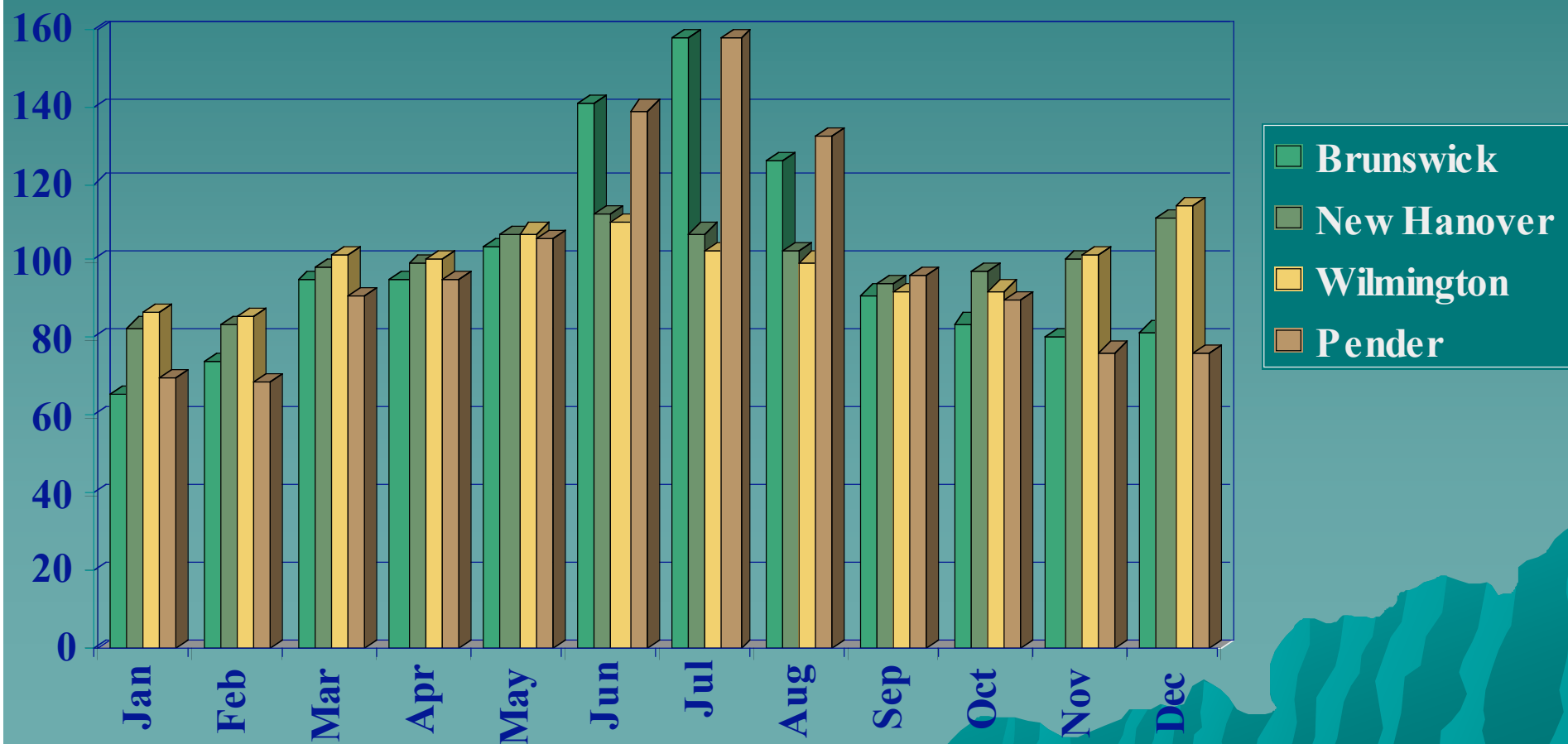




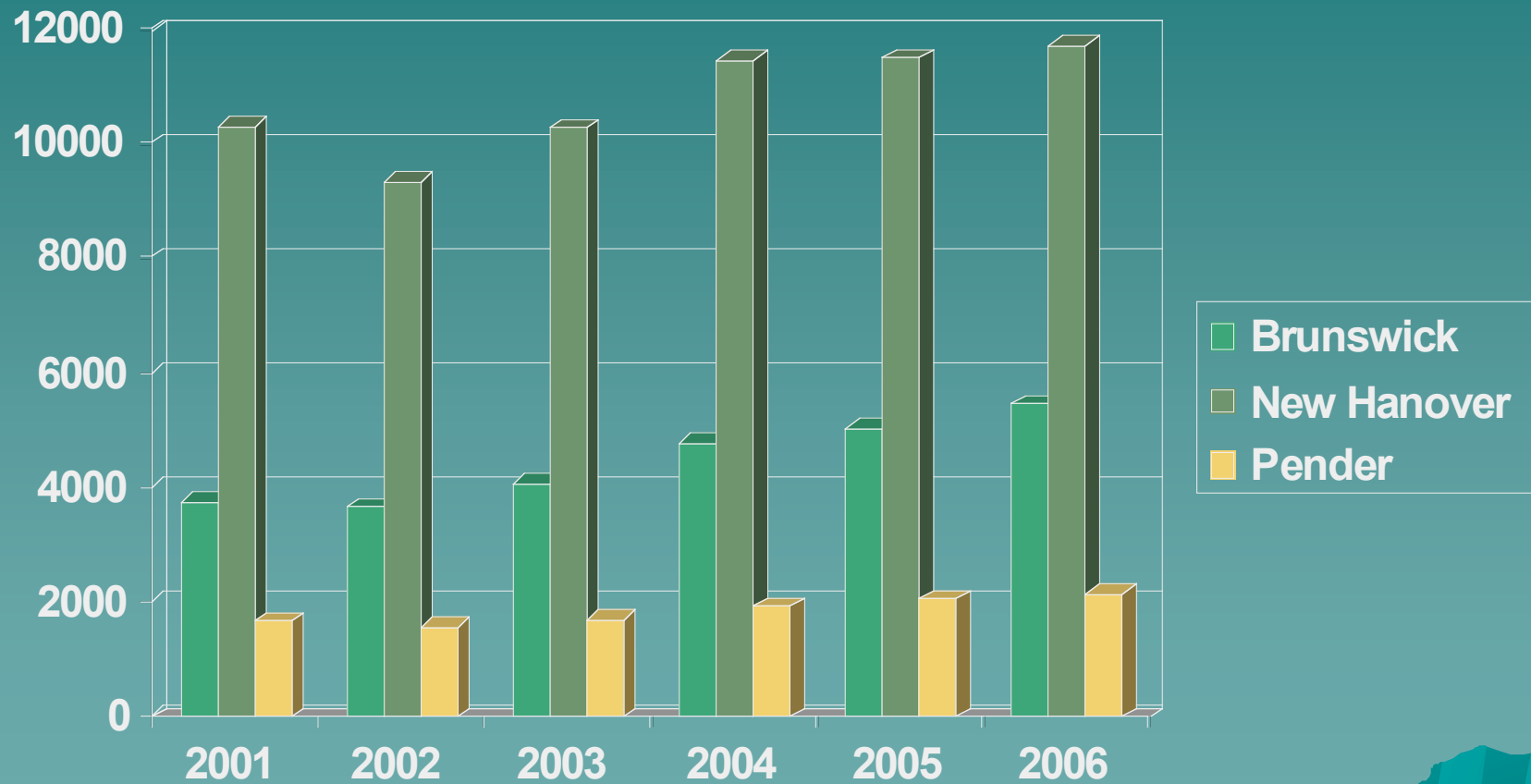
# Unemployment Seasonal Indexes



# Retail Sales Tax Seasonal Indexes



# New Vehicle Sales



# Trucks/Cars



# The North Carolina Economy

- ◆ Economic growth of less than 2% over 2007 due mainly to continued “restructuring” in manufacturing
  - Continued reductions in manufacturing employment
    - ◆ N. C. has lost 200,000 manufacturing jobs since 2000.
    - ◆ In contrast, N. C. manufacturing output has increased.



# The United States Economy

- ◆ Growth will slow to around 2% over 2007.
  - Most of this slowdown will be due to housing “adjustments.”
  - Consumer spending will grow less rapidly.
  - In contrast, business investment and exports should show strong growth.
- ◆ The outlook for interest rates
  - Many analysts believe that the Fed will raise the target for the federal funds rate.
    - ◆ Currently at 5.25%
  - Many Fed officials believe there is no need to raise the target as the economy is slowing down and it is likely that unemployment will rise.